

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 14, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issue (“GID”) undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may also download the RHP from the website of the Book Running Lead Manager (“BRLM”) at www.indcap.in and from the website of the Company at www.jayeshlogistics.com. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS ‘8’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Syndicate Member, Registrar to the Issue, Registrar and Share Transfer Agent (“RTA”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, NSE Limited (“NSE EMERGE”) (“Stock Exchange”) at www.nseindia.com and the website of the Company at www.jayeshlogistics.com and the website of the Book Running Lead Manager at www.indcap.in.



JAYESH LOGISTICS LIMITED

CIN: U63090WB2011PLC162464; Date of Incorporation: May 10, 2011

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
1, Crooked Lane, 3rd Floor, Room no. 322, Kolkata 700069, West Bengal, India	504A, P S Aviator Building, Chinari Park, Rajarhat, Kolkata, West Bengal - 700136 India	Shekhar Pareek, Company Secretary & Compliance Officer	E-Mail: info@jayeshlogistics.com Contact No: +91 90387 09000	www.jayeshlogistics.com

OUR PROMOTERS: SANJAY KUMAR KUNDALIYA; NAVITA KUNDALIYA; BISHNU KUMAR BAJAJ; RASHMI BAJAJ; RISHI MAHESHWARI; AND RHMB INDIA PRIVATE LIMITED (FORMERLY KNOWN AS ACTIVE COMMOTRADE PRIVATE LIMITED)

DETAILS OF ISSUE TO PUBLIC:

Type	Fresh Issue	Offer for Sale Size	Total Issue Size	Eligibility
Fresh Issue	Up to 23,47,000 [^] Equity Shares aggregating up to ₹ [●] lakhs	NIL	Up to 23,47,000 [^] Equity Shares aggregating up to ₹ [●] lakhs	The Issue is being made pursuant to Regulation 229(1), and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. see “Issue Structure” on page 271 of the Red Herring Prospectus.

THIS BEING THE FIRST PUBLIC ISSUE OF OUR COMPANY, THERE HAS BEEN NO FORMAL MARKET FOR THE EQUITY SHARES. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS [●] TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE FLOOR PRICE, CAP PRICE AND ISSUE PRICE DETERMINED AND JUSTIFIED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS AND ON THE BASIS OF THE ASSESSMENT OF MARKET DEMAND FOR THE EQUITY SHARES BY WAY OF THE BOOK BUILDING PROCESS, AS STATED IN “BASIS FOR ISSUE PRICE” ON PAGE 103 SHOULD NOT BE TAKEN TO BE INDICATIVE OF THE MARKET PRICE OF THE EQUITY SHARES AFTER THE EQUITY SHARES ARE LISTED. NO ASSURANCE CAN BE GIVEN REGARDING AN ACTIVE OR SUSTAINED TRADING IN THE EQUITY SHARES OR REGARDING THE PRICE AT WHICH THE EQUITY SHARES WILL BE TRADED AFTER LISTING.

The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the EMERGE platform of National Stock Exchange of India Limited (“NSE EMERGE”).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION - Not Applicable As The Entire Issue Constitutes Fresh Issue of Equity Shares.

ELIGIBILITY FOR THE ISSUE

Whether the company is compulsory required to allot at least 75% of the net issue to public, to qualified institutional buyers - Not Applicable

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Event	Indicative Dates
Anchor Portion Issue Opens/Closes on	Friday, October 24, 2025
Bid/Issue Opening Date	Monday, October 27, 2025
Bid/Issue Closing Date	Wednesday, October 29, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Thursday, October 30, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Friday, October 31, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, October 31, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, November 03, 2025

**For details of Issue price and Basis for Issue Price, please refer to page 103 of the Red Herring Prospectus.*

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN LAST ONE YEAR, 18 MONTHS AND THREE YEARS PRECEDING THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted Average Cost of Acquisition (In Rs.)	Cap Price is ‘X’ times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price [^] (in ₹) *
Last one year	NIL	[●]	[●]
Last 18 months	NIL	[●]	[●]
Last three years	NIL	[●]	[●]

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to “qualified institutional buyers”, as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10 each and the Issue Price is [●] times of the face value of the Equity Shares. The Floor Price, Cap Price and Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in “Basis for Issue Price” on page 103 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 28 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Member, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.indcap.in

For details regarding the track record of the BRLM, as specified under Circular reference CIR/MIRSD/1/2012 Dated January 10, 2012 issued by the SEBI, please refer to the website of www.indcap.in

PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDLED BY THE BOOK RUNNING LEAD MANAGER

Sr. No	Financial Year	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Bench mark]- 30 th Calendar Days from the Listing day	+/- % Change in Closing Price, [+/- % Change in Closing Bench mark]- 90 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Bench mark]- 180 th Calendar Days from the Listing Day
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SME Board

1.	2025-26	Icodex Publishing Solutions Limited	42.03	102	August 19, 2025	81.60	(38.11%)	NA	NA
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Main Board - NIL

Break -up of past issues handled by Indcap Advisors Private Limited

Financial Year	No. of SME IPOs	No. of Main Board IPOs
2021-2022	NIL	NIL
2022-2023	NIL	NIL
2023-2024	NIL	NIL
2024-2025	NIL	NIL

GENERAL INFORMATION

Name of Book Running Lead Manager and contact details (telephone and email id)	Indcap Advisors Private Limited Telephone: 033 4069 8001 Email ID: smeipo@indcap.in
Name of Syndicate Members	Intellect Stock Broking Limited Address: 232 Chittaranjan Avenue, 7th Floor, Kolkata, West Bengal, India- 700006 Email: rpandey@intellectmoney.com; Tel: +91 9731805555 / 9330350100 Website: https://intellectmoney.com Contact Person: Ram Ishwar Pandey
Name of Market Maker and contact details	Giriraj Stock Broking Private Limited Address: 4, Fairlie Place, HMP House, 4th Floor, Suite No- 421A, Kolkata- 700001, India Tel.: (033) 4005-4519/17 Email: girirajstock@yahoo.com Contact Person: Kuntal Laha
Name of Registrar to the Issue and contact details (telephone and email id)	KFin Technologies Limited Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Tel: +91 40 6716 2222; Email: jll.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna
Name of Statutory Auditor	M/s GGPS and Associates, Chartered Accountants Address: 115, 1st Floor, Vijay Shopping Mall, Kote Gate, Bikaner – 334001, Rajasthan, India Telephone: +91 9530099996; Email ID: mail@catarun.com Contact Person: CA Tarun Periwai
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Syndicate SCSB Branches	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.

	<p>In relation to Bids submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) as updated from time to time.</p> <p>In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019</p>
Registered Brokers	<p>Bidders (other than RIIs) can submit ASBA Forms in the Issue using the stockbroker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchange at www.nseindia.com and on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on Registered Brokers, please refer http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes as updated from time to time.</p>
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<p>The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (www.nseindia.com) and updated from time to time.</p>

PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Sanjay Kumar Kundaliya	Individual	Aged 43 years, is the Promoter and Chairman & Managing Director of our Company. He holds a Bachelor's degree in Commerce (B. Com) from the University of Calcutta and has an experience of over 13 years in the logistics industry. He started his career by founding Jayesh Logistics Limited and has been heading its business operations since the beginning. Currently his role as our Company's Chairman and Managing Director includes strategic, operational and financial management to ensure smooth running of operations, financial oversight including budgeting, cost control and revenue generation through business development activities, client relationship maintenance, compliance and risk management.
2.	Navita Kundaliya	Individual	Aged 40 years, is the Whole Time Director and also one of the Promoters of our Company. She holds a Bachelors degree in Commerce (B. Com) from Gauhati University. She has an experience of over 13 years in the logistics industry. She has been associated with our Company since inception. Her role as a Whole Time Director in our Company includes managing day-to-day operations through strategic resource allocation, team management and talent development, client engagement and maintaining internal communication standards.
3.	Bishnu Kumar Bajaj	Individual	Aged 43 years, is one of the Promoters of our Company. He is qualified as a Chartered Accountant from the Institute of Chartered Accountants of India.
4.	Rashmi Bajaj	Individual	Aged 39 years, is one of the Promoters of our Company. She holds a degree in Bachelors of Commerce (B. Com) from the University of Calcutta. She has completed a Professional Program in Interior Design from National Institute of Fashion Design.
5.	Rishi Maheshwari	Individual	Aged 37 years, is one of the Promoters of our Company. He is an MBA from the Management Development Institute, Gurgaon. He also holds a degree in Bachelor of Technology (B-Tech) in Civil Engineering from IIT-Roorkee.
6.	RHMB India Private Limited (formerly known as Active Commotrade Private Limited)	Corporate	RHMB India Private Limited was incorporated as 'Active Commotrade Private Limited' as a private limited company under the Companies Act, 1956. Consequently, the Certificate of Incorporation dated December 02, 2008 was issued by the Deputy Registrar of Companies, West Bengal. The registered office of the Company is situated at 1, Crooked Lane, 3rd Floor, Suite No. 322, Kolkata - 700069, West Bengal, India. The name of the Company was changed from 'Active Commotrade Pvt. Ltd.' to 'RHMB India Private Limited' by a Special Resolution passed at Extra Ordinary General Meeting of the members of the Company held on September 28, 2018 and subsequently a fresh Certificate of Incorporation (consequent upon change of name) was issued on October 10, 2018 by the Registrar of Companies, Kolkata. Its corporate identity number is U27100WB2008PTC130986. The Company is currently engaged in the business of trading, procurement and sales of metals and minerals like Coal, Steel and Steel products.

BUSINESS OVERVIEW AND STRATEGY

Company Overview

Our Company was incorporated as a Private Limited Company under the name of "Jayesh Logistics Private Limited" under the Companies Act, 1956 vide certificate of incorporation dated May 10, 2011, issued by Deputy Registrar of Companies, Kolkata, bearing CIN U63090WB2011PTC162464. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on July 22, 2024 and the name of our Company was changed from "Jayesh Logistics Private Limited" to "Jayesh Logistics Limited" and a new certificate of incorporation consequent upon conversion dated August 13, 2024 has been issued by Registrar of Companies, Central Processing Centre, bearing CIN U63090WB2011PLC162464.

Our Company is a service provider in the logistics and supply chain management industry, primarily providing freight services using road transportation like trucks and railways and non-freight services; like loading and unloading, truck on hire also known as Truck Forwarding Note "TFN", custom clearance, and machinery on hire, to over 200 clients from various industries such as iron and steel, infrastructure equipment, cement, heavy industrial machinery, engineering, construction machinery and more.

Our Company handles both domestic and cross-border consignments. Our Company also provides non-freight support which enables us to address various supply chain requirements of our clients and provide them with end-to-end solutions.

We are an ISO 9001:2015 and ISO 14001:2015 certified company, which emphasizes our quality management systems and environmental management respectively. We have been awarded with various awards as a road transport operator.

Our Company's operations are supported by an in-house fleet of 95 heavy material and cargo handling trucks as on the date of filing of the Red Herring Prospectus. Having owned trucks ensures better control over transportation services and reliability in cargo handling. Our fleet encompasses trucks with various types of

design, size, and capacity. The diversity of our fleet of vehicles allows us to cater to a wide range of consignments. To cater to this wide range of consignments and excessive demand during a particular season, we also connect and use third-party truck operators to utilize their vehicles on a need basis.

Our fleet operators (Drivers) are hired through a network of agents. Our agents have a huge network of drivers where availability is not a constraint, this helps us to ensure higher utilization of fleet and provide uninterrupted services wherein we do not have to worry about availability of these operators (drivers). Availability and management of these drivers is a well-known challenge across the industry as a whole and is one of the primary reasons of client dissatisfaction and consignment delays.

Dominant routes that we operate is in Eastern India, managing movement of cargo from Kolkata and Haldia port to the hinterland. We hold a decade long experience on inland movement capabilities across Indo-Nepal Logistics corridor specialising in Cross-Border and Nepal hinterland logistics operations. We are one of the players in Eastern India when it comes to road transportation across Nepal and have been accredited with Transporter of the Year awards and accolades at the Nepal Cargo Conferences hosted by EXIM India Shipping Times at the Eastern Star Awards in the years 2019, 2020, 2023, 2024 and 2025. Operating on these routes require experienced drivers and a trained operations team, ensuring smooth cross-border operations and customs clearances.

The use of advanced technology and data analytics is an utmost requirement of any businesses to operate in today's world and our Company recognizes this need as a core aspect for the future growth. To achieve this our Company is in the process of developing a customized software by the name of "SMART-SYS". This software is a comprehensive, modular logistics IT solution being developed by our Company along with our technology vendor to optimize operational efficiency, enhance visibility, and improve customer service. Integrating systems such as ERP, fleet tracking (GPS/Rfid), blockchain-enabled and AI-driven CRM, SMART-SYS eliminates manual inefficiencies while enabling real-time data tracking and process automation.

Products:

Freight	
Freight - Road - Own Fleet	Revenue generated from providing road logistics via our own fleet of trucks
Freight - Road - Hired Fleet	Revenue generated from providing road logistics via hired/sourced fleet of trucks
Truck Forwarding Note (TFN)	Revenue generated from leasing our fleet to other third-party operators
Non-freight	
Railways, Shipping and Supervision	Revenue generated from providing cargo handling and loading-unloading (mechanised) services at various points of the supply chain
Miscellaneous	Revenue generated from miscellaneous activities like custom clearance and other non-freight related services

Please refer to section titled Vertical Wise Revenue Breakup on page 137 of the Red Herring Prospectus.

Geographies Served: We operate predominantly in Eastern India in Durgapur, Haldia, Kolkata and Siliguri and across Indo-Nepal corridor and Nepal hinterland. We have the following top 5 major routes covered, dominating in the Eastern region of India and spreading towards the Indo-Nepal corridor including:

1. West Bengal – Raxaul – Viratnagar; 2. Bihar – Raxaul; 3. Chhattisgarh – Raxaul; 4. West Bengal – Orissa; 5. Nepal – Assam

Currently, we deliver our services in Eastern India and Nepal. Nepal cross border movements was 92.18%, 63.53%, 68.09% and 78.96% for the period ended June 30, 2025 and the financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023 respectively.

(₹ in Lakhs)

Particulars	June 30, 2025		FY 2024-25		FY 2023-24		FY 2022-23	
	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%
Nepal	2,322.71	92.18%	7,107.86	63.53%	6,009.58	68.09%	4,764.69	78.96%
India	197.01	7.82%	4,080.35	36.47%	2,816.33	31.91%	1,269.45	21.04%
Total	2,519.72	100%	11,188.21	100%	8,825.91	100%	6,034.13	100%

Key Performance Indicators:

(Rs. in lakhs except percentages and ratios)

Particulars	Unit	Jayesh Logistics Limited			
		For the period ended		For the Year ended	
		June 30, 2025	2025	2024	2023
Revenue from Operations ⁽¹⁾	₹ In Lakhs	2,519.72	11,188.21	8,825.91	6,034.13
Growth of Revenue from Operations ⁽²⁾	Percentage	-	26.77%	46.27%	17.70%
EBITDA ⁽³⁾	₹ In Lakhs	430.06	1,692.97	1,040.39	477.70
EBITDA Margin (%) ⁽⁴⁾	Percentage	17.07%	15.13%	11.79%	7.92%
EBIT ⁽⁵⁾	₹ In Lakhs	348.46	1,251.58	646.44	293.45
PAT ⁽⁶⁾	₹ In Lakhs	201.92	719.74	316.33	109.06
PAT Margin (%) ⁽⁷⁾	Percentage	8.01%	6.43%	3.58%	1.81%
Net Debt ⁽⁸⁾	₹ In Lakhs	2,929.89	2,678.23	2,698.27	1,197.27
Total Equity (Net Worth) ⁽⁹⁾	₹ In Lakhs	1,935.36	1,733.44	802.13	485.80
Capital Employed ⁽¹⁰⁾	₹ In Lakhs	4,969.66	4,596.13	3,573.03	1,733.31
ROE (%) ⁽¹¹⁾	Percentage	11.01%	56.77%	49.12%	25.29%
ROCE (%) ⁽¹²⁾	Percentage	7.01%	27.23%	18.09%	16.93%
Return on Total Assets (%) ⁽¹³⁾	Percentage	3.10%	12.22%	6.66%	4.99%
Earnings per share ⁽¹⁴⁾	₹	3.18	11.58	5.11	1.76
Net asset value per share ⁽¹⁵⁾	₹	30.51	27.32	142.54	86.33



Client Profile or Industries Served: Cement, Food and Beverages, Heavy Industrial Machinery, Infrastructure (including Coal, Mining, Power), Iron and Steel and Others
The revenue break-up based on the type of industries served for the past 3 financial years is as below;

Industry Type	For the period and financial year ended on							
	June 30, 2025	% of revenue of operations	March 31, 2025	% of revenue of operations	March 31, 2024	% of revenue of operations	March 31, 2023	% of revenue of operations
Cement	152.35	6.05%	1,931.94	17.27%	505.00	5.72%	352.88	5.85%
Food and Beverages	376.03	14.92%	597.44	5.34%	464.19	5.26%	505.39	8.38%
Heavy Industrial Machinery	152.28	6.04%	186.94	1.67%	378.84	4.29%	157.71	2.61%
Infrastructure (including Coal, Mining, Power)	339.37	13.47%	3,955.41	35.35%	2,460.62	27.88%	1,183.69	19.62%
Iron and steel	1,404.37	55.74%	4,336.70	38.76%	4,689.75	53.14%	3,532.14	58.54%
Others	95.32	3.78%	179.78	1.61%	327.51	3.71%	302.33	5.01%
Total	2519.72	100%	11,188.21	100.00%	8,825.91	100.00%	6,034.13	100.00%
Revenue from Operations (A+B)								

Revenue segmentation in terms of top 5/10 clients:

Particulars	For the period/year ended							
	June 30,2025		FY 2024-25		FY 2023-24		FY 2022-23	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Top 5 Customers	1,455.92	57.78%	5937.45	53.07%	5,107.81	57.87%	2,111.08	34.99%
Top 10 Customers	1,989.50	78.95%	8553.17	76.45%	6,164.00	69.84%	2,908.25	48.20%
Total	2519.72		11,188.21		8,825.91		6,034.13	

Intellectual Property, if any: : Our Company does not own the Company logo “JL Jayesh Logistics Winning Together” under which the services are sold. The registered owner of our Company’s logo is our related party Jayesh International Private Limited and it has, vide a No-Objection Certificate issued to the Company dated November 29, 2024 allowed/granted permission to our Company to use the trademark for usage for Business. The detail of the trademark is stated below:

Trademark/Wordmark		Date of certification/app lication	Trademark/ Application number	Class	Current Status
Company Logo		28-05-2018	3845379	39	Registered
Company Logo: JL Jayesh Logistics Winning Together		02-12-2024	11574420	39; description: transportation logistics; transport; packaging and storage of goods	Applied For

For further information, see “Risk Factors” on page 27 of the Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing Plant, if any: N.A.

Employee Strength: As of the date of filing of the Red Herring Prospectus, our Company has employed 43 permanent employees which are on our company’s payroll.

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Sanjay Kumar Kundaliya	Chairman & Managing Director	Sanjay Kumar Kundaliya, aged 43 years, is the Chairman, Managing Director and one of the Promoters of our Company. He holds a Bachelor’s degree in Commerce (B. Com) from the University of Calcutta and has an experience of over 13 years in the logistics industry. He started his career by founding Jayesh Logistics Limited and has been heading its business operations since the beginning. Currently his role as our Company’s Chairman and Managing Director includes strategic, operational and financial management to ensure smooth running of operations, financial oversight including budgeting, cost control and revenue generation through business development activities, client relationship maintenance, compliance and risk management.	Indian Companies: 1. Jayesh International Private Limited 2. Prayatna Foundation 3. RHMB India Private Limited
2.	Navita Kundaliya	Whole Time Director	Navita Kundaliya, aged 40 years, is the Whole Time Director and also one of the Promoters of our Company. She holds a Bachelors degree in Commerce (B. Com) from Gauhati University. She has an experience of over 13 years in the logistics industry. She has been associated with our Company since inception. Her role as a Whole Time Director in our Company includes managing day-to-day operations through strategic resource allocation, team management and talent development, client engagement and maintaining internal communication standards.	Indian Companies: 1. Jayesh International Private Limited 2. APD Insurance Brokers private Limited
3.	Rishi Maheshwari	Non-Executive Director	Rishi Maheshwari, is one of the Non-Executive Directors of our Company. He holds a degree in Bachelor of Technology (B-Tech) in Civil Engineering from IIT-Roorkee and has an experience of over 10 years in the logistics industry. He is also a graduate with a Post Graduate Diploma in Management from MDI Gurgaon in the year 2014. Prior to joining Jayesh, he was associated with - • Sumedha Fiscal Services Limited, Kolkata from June 2010 to March 2011 as an Assistant Manager in the Investment banking division. (10 months) • Super Smelters Limited, Kolkata from April 2011 to May 2012 as an Assistant Manager in Corporate Finance. (11 months) • J.P. Morgan Services India Private Limited, Mumbai as an Analyst from May 2014 to March 2015. (11 months) • Association as a Non-Executive Director in Jayesh Logistics Limited since October 2019 (5 years) • Association as a Professional Director in RHMB India Private Limited since August 2011 (13 years) • Association as a Director in Privin Projects Private Limited since November 2019 (5 years) • Association as a Director in Glocal Farms Private Limited since November 2017 (7 years) • Association as a Professional Director in NVA Export Private Limited since August 2011 (13 years) Rishi Maheshwari is not involved in the day-to-day activities of our Company. He currently holds directorships in 4 other companies operating in varied sectors where he is responsible for providing technological and strategic insights on optimization and improvement of performance. He joined as our Director on October 27, 2019.	Indian Companies: 1. RHMB India Private Limited 2. Privin Projects Private Limited 3. NVA Export Private Limited

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BOARD OF DIRECTORS				
Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
4.	Arzoo Mantri	Independent Director	Arzoo Mantri, aged 25 years, is one of the Independent Directors of our Company. She is an Associate Member of the Institute of Company Secretaries of India and holds a Bachelor's degree in Commerce from the Maharaja Ganga Singh University, Bikaner. She is a qualified company secretary having experience in corporate compliance, IPO process, and regulatory matters under the Companies Act, 2013 and has worked on laws pertaining to GST, NBFC, and FEMA compliances. Her prior work experience is as below: <ul style="list-style-type: none"> • She had completed her management training from S. K. Joshi & Associates, Company Secretaries, Jaipur from July 2022 to April 2024 (1 year 9 months). • Post completion of Management training, she was a Secretarial Associate in S. K. Joshi & Associates, Company Secretaries, from June 2024 to September 2024 (4 months). • Since September 2024, she is associated as a Company Secretary and Compliance Officer with Shri Kanha Stainless Limited, Jaipur (9 months). She joined as an Independent Director of our Company on March 29, 2025.	Indian Companies: 1. Advit Jewels Limited Indian LLPs NA
5.	Mohit Mundhra	Independent Director	Mohit Mundhra, aged 31 years, is an Independent Director of our Company. He holds a bachelor's degree in commerce from St. Xavier's College (Autonomous), erstwhile under the University of Calcutta. He is a qualified Chartered Accountant from the Institute of Chartered Accountants of India and a Company Secretary from the Institute of Company Secretaries of India. His work experience is as below- <ul style="list-style-type: none"> • Designated partner at Krishhika Venture LLP. • Founder of KMP OnPoint Advisors LLP - a boutique firm providing tax and regulatory advisory services. (1 year 4 months) • Was associated with Transaction Square LLP, Kolkata as an Associate Director from September 2018 to February 2024 where he was engaged in providing consultancy services to its clients. (5 years). 	Indian LLPs: 1. KMP Onpoint Advisors LLP 2. Krishhika Venture LLP

For the complete profile of our Board of Directors, please refer to the chapter title “Our Management” on page 160 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

The details of the Net Proceeds are set forth below:

Particulars	Amount (₹ in Lakhs)
Gross Proceeds from the Fresh Issue	[●]
Less: Issue related expenses *	[●]
Net Proceeds	[●]

*To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

Requirement of funds and utilisation of Fresh Issue

We intend to utilize the Net Proceeds of the fresh issue to meet the following objects:

1. Funding the expenditure towards purchase of side wall trailers;
2. Funding the working capital requirements;
3. Funding the implementation for phase 2 of Smart Logistics Application; and
4. General Corporate Purposes.

(Collectively referred as the “objects”)

We also believe that listing will enhance our corporate image and visibility of brand name of our Company. We also believe that our Company will receive the benefits from listing of Equity Shares on the Emerge Platform of NSE. It will also provide liquidity to the existing shareholders and will also create a public trading market for the Equity Shares of our Company.

The main objects clause of our Memorandum along with the ancillary clause enables our Company to undertake its existing activities and these activities which have been carried out until now by our Company are valid in terms of the objects clause of our Memorandum of Association.

Utilization of Net Proceeds

The Net Proceeds are proposed to be used in accordance with the details as set forth below:

(Rs in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Estimated Amount (₹ in Lakhs)	% of Gross Proceeds*	% of Net Proceeds*
1.	Funding the expenditure towards purchase of side wall trailers	Up to 884.75	[●]	[●]
2.	Funding the working capital requirements	Up to 1,123.75	[●]	[●]
3.	Funding the implementation for phase 2 of Smart Logistics Application	Up to 71.50	[●]	[●]
4.	General Corporate Purpose*	[●]	[●]	[●]
Total**		[●]	[●]	[●]

*The amount utilized for general corporate purposes shall not exceed 15% or ₹ 1,000 Lakhs, whichever is lower of the Gross Proceeds of the Issue.

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

SUMMARY OF RESTATED FINANCIALS

A summary of the financial information of our Company as derived from the Restated Financial Statements for the the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 are as follows:

(₹ In Lakhs, except per share data)

Particulars	Unit	Jayesh Logistics Limited			
		For the period ended	For the Year ended		
		June 30, 2025*	2025	2024	2023
Revenue from Operations ⁽¹⁾	₹ In Lakhs	2,519.72	11,188.21	8,825.91	6,034.13
Growth of Revenue from Operations ⁽²⁾	Percentage	-	26.77%	46.27%	17.70%
EBITDA ⁽³⁾	₹ In Lakhs	430.06	1,692.97	1,040.39	477.70

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Particulars	Unit	Jayesh Logistics Limited			
		For the period ended	For the Year ended		
		June 30, 2025*	2025	2024	2023
EBITDA Margin (%) ⁽⁴⁾	Percentage	17.07%	15.13%	11.79%	7.92%
EBIT ⁽⁵⁾	₹ In Lakhs	348.46	1,251.58	646.44	293.45
PAT ⁽⁶⁾	₹ In Lakhs	201.92	719.74	316.33	109.06
PAT Margin (%) ⁽⁷⁾	Percentage	8.01%	6.43%	3.58%	1.81%
Net Debt ⁽⁸⁾	₹ In Lakhs	2,929.89	2,678.23	2,698.27	1,197.27
Total Equity (Net Worth) ⁽⁹⁾	₹ In Lakhs	1,935.36	1,733.44	802.13	485.80
Capital Employed ⁽¹⁰⁾	₹ In Lakhs	4,969.66	4,596.13	3,573.03	1,733.31
ROE (%) ⁽¹¹⁾	Percentage	11.01%	56.77%	49.12%	25.29%
ROCE (%) ⁽¹²⁾	Percentage	7.01%	27.23%	18.09%	16.93%
Return on Total Assets (%) ⁽¹³⁾	Percentage	3.10%	12.22%	6.66%	4.99%
Earnings per share ⁽¹⁴⁾	₹	3.18	11.58	5.11	1.76
Net asset value per share ⁽¹⁵⁾	₹	30.51	27.32	142.54	86.33

*The financial figures are for three months period ended June 30, 2025 and not annualised.

Notes:

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
- Total Revenue = Revenue from Operations + Other Income
- EBITDA is calculated as profit for the year/ period, plus tax expenses (consisting of current tax, deferred tax and tax expenses relating to earlier years), interest expenses and depreciation and amortization expenses reduced by other income.
- EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- EBIT = Profit for the year/ period + tax expenses (consisting of current tax, deferred tax and tax expenses relating to earlier years) + interest expenses
- Profit After Tax Means Profit for the period/year as appearing in the Restated Financial Statements.
- PAT Margin (%) is calculated as Profit after tax for the year/ period as a percentage of Revenue from Operations.
- Net debt = Non-current borrowing + current borrowing - Cash and Cash Equivalent and Bank Balance.
- Total Equity (Net Worth) means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as per the SEBI ICDR Regulations 2018.
- Capital employed = Net Worth + Total Debt + Deferred Tax Liability – Intangible Assets
- RoE (Return on Equity) (%) is calculated as net profit after tax for the year/ period divided by Average Shareholder Equity.
Shareholders Equity = Share Capital + Reserves and Surplus
Average Shareholder Equity = (Opening Shareholders Equity + Closing Shareholders Equity)/2
- RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes (EBIT) divided by average capital employed
Average Capital Employed = (Opening Capital Employed + Closing Capital Employed)/2
- EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/period.
- Net Asset Value per Equity Share has been calculated as net worth divided by total number of equity shares outstanding at the end of the period.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of Offer proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN			
Sr. No.	Particulars	Total No. of Equity Shares held	Shareholding as a % of total number of Equity Shares
1.	Promoters & Promoter Group	61,90,019	97.57%
2.	Public	1,54,430	2.43%
3.	Non - Promoter Non - Public	-	-
4.	Shares underlying DRs	-	-
5.	Shares held by Employee Trusts	-	-
Total		63,44,449	100.00%

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: Not Applicable

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

- Our Director and our Promoters are involved in certain tax proceeding. Further, our Company may be party to certain litigations and claims during the course of its business. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.
- We generate our major portion of revenue from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- We require working capital for our day-to-day operations and any discontinuance or our inability to acquire adequate working capital timely and on favourable terms may have an adverse effect on our operations, profitability and growth prospects.
- Our business is dependent on the road network and our ability to utilize vehicles in an uninterrupted manner. Any disruptions or delays in this regard could adversely affect us and lead to a loss of reputation and/ or profitability.
- Substantial portion of our revenue from operations is dependent from limited number of customers, the loss of such customers, the deterioration of their financial position or prospects, or a reduction in their demand for our products could affect our business, financial position and future prospects of our Company.
- The Company is dependent on a few suppliers for purchases of product/service. The loss of any of these large suppliers may affect our business operations.
- Our Company does not own the Corporate Office through which we conduct our business operations.

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8. There have been some discrepancies and errors in our statutory filings with the Registrar of Companies (RoC) and other compliance requirement under the Companies Act, 2013. Additionally, we cannot ensure that similar non-compliances will not occur again. If regulatory authorities impose penalties or take actions against our Company or its directors/officers for the past discrepancies and errors, it could adversely affect our business and financial condition.
 9. Our Company had negative cash flows for the period ended June 30, 2025 and thw financial years ended March 31, 2025, March 31, 2024 and March 31, 2023; details of which are given below. Sustained negative cash flow could impact our growth and business.
 10. Our Company has higher debt-equity ratio which requires significant cash flows to service our debts obligations, and this, together with the conditions and restrictions imposed by our financing arrangements, fluctuations in the interest rates may limit our ability to operate freely and grow our business.
- For further details, see “Risk Factors” on page 28 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. There are no: (i) criminal proceedings; (ii) actions by statutory or regulatory authorities; (iii) claims relating to direct and indirect taxes; (iv) disciplinary actions Including penalties imposed by SEBI or Stock Exchanges against the Promoter in the last five financial years, including any outstanding action; or (v) Material Litigation (as defined below); involving our Company, Directors, Promoter.
- B. Total number of outstanding litigations against our Company, Directors, and Promoters to the extent applicable and amount involved:

(₹ In Lakhs)

Nature of Cases	Number of outstanding cases	Amount Involved
Litigation involving our Company		
Criminal proceeding against our Company	Nil	Nil
Criminal proceedings by our Company	Nil	Nil
Material civil litigation against our Company	Nil	Nil
Material civil litigation by our Company	Nil	Nil
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Directors (other than Promoters)		
Criminal proceedings against our Directors (other than Promoters)	Nil	Nil
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	1	0.5
Litigation involving our Promoter		
Criminal proceedings against our Promoter	Nil	Nil
Criminal proceedings by our Promoter	Nil	Nil
Material civil litigation against our Promoter	Nil	Nil
Material civil litigation by our Promoter	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	13	291
Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil

- C. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A
- D. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including out- standing action, if any: N.A.
- E. Details of outstanding criminal proceedings against Promoters: N.A.

DECLARATION BY THE COMPANY

We hereby confirm, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements, disclosures and undertakings made in the Prospectus are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all statements, disclosures and undertakings in the Prospectus are true and correct.

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.